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NEWS RELEASE

Feel Good Cars Corporation
Toronto, Ontario, Canada
(TSXV:ZNN)

Thursday, February 15, 2007

FEEL GOOD CARS CORPORATION COMPLETES CDN \$10 MILLION FINANCING

Toronto. February 15, 2007. Feel Good Cars Corporation (the "Company") is pleased to announce that it has completed its previously announced short form prospectus offering of common shares with Paradigm Capital Inc. of Toronto acting as agent. Pursuant to the offering, the Company issued and sold 3,773,585 common shares at a price of \$2.65 per share, including 377,345 common shares issued on the exercise of the over-allotment option, raising gross proceeds of C\$10,000,000. Net proceeds from this financing will be used to repay short-term loans and interest thereon, to fund the payment of future milestone payments to EESstor, Inc., to fund product development and the balance for working capital and general corporate purposes, including strategic partnerships, joint ventures, acquisitions or investments.

The shares were offered by way of a short form prospectus in the provinces of Alberta, British Columbia and Ontario and in the United States on a private placement basis pursuant to an exemption from the registration requirements of the U.S. Securities Act of 1933, as amended.

"The Company is very pleased with how investors have demonstrated their support of our plans to develop zero emission vehicles. A number of existing investors have increased their participation and we are very pleased to welcome the new Canadian and US Institutional investors who participated in this offering." stated Ian Clifford, Chief Executive Officer of the Corporation.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale, would be unlawful.

Key Feel Good Cars Corporation Highlights 2006/07:

- Went public on the TSX Venture Exchange January, 2006
- Set up a 40,000 square foot production facility and delivered the first production ZENN in 10 months





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- Contracted 17 initial retailer locations across the USA; aggressively recruiting additional retailers
- In June, the ZENN wins the Gold Medal at the coveted Michelin Bibendum Challenge in France as the “Best Urban Vehicle”
- In January, 2007, EESstor Inc, a strategic partner of ZENN Motor Company, announced a key milestone in the development of their energy storage technology.

The ZENN electric low speed vehicle is the most innovative and feature-rich LSV including power windows, power locks, remote keyless entry, wipers, defrost, heater and panoramic sunroof, and retails starting at US \$12,750.

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ABOUT ZENN MOTOR COMPANY www.ZENNCars.com

Headquartered in Toronto, Canada, Feel Good Cars Corporation, doing business as ZENN Motor Company, is dedicated to producing zero-emission transportation solutions for global markets, including the revolutionary ZENN electric vehicle.

The ZENN Neighborhood Electric Vehicle recharges in as little as 4 hours, has a range of up to 35 miles and gets the equivalent of about **245 MILES PER GALLON** – making ZENN one of most economical automobiles in the world. With zero emissions, the ZENN is a socially responsible transportation choice in this era of Global Warming.

Recently named Best Urban Vehicle at the coveted Michelin Bibendum Challenge, the ZENN demonstrates that real solutions to pollution and congestion are available now. In addition to the Urban Commuter, the ZENN is ideal for gated communities, college & university campuses, military bases, national parks, corporate campuses, local deliveries and much more!

The ZENN is sold through a growing network of retailers across the United States.

For additional information please contact:

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